

IC 20-40-10

Chapter 10. Levy Excess Fund

IC 20-40-10-1**"Fund"**

Sec. 1. As used in this chapter, "fund" refers to a levy excess fund established under section 2 of this chapter.

As added by P.L.2-2006, SEC.163.

IC 20-40-10-2**Establishment of fund**

Sec. 2. Each corporation shall establish a levy excess fund for purposes of IC 20-44-3.

As added by P.L.2-2006, SEC.163.

IC 20-40-10-3**Investments**

Sec. 3. The chief fiscal officer of a school corporation may invest money in the school corporation's fund in the same manner in which money in the school corporation's general fund may be invested. However, any income derived from investment of the money shall be deposited in and becomes a part of the fund.

As added by P.L.2-2006, SEC.163.